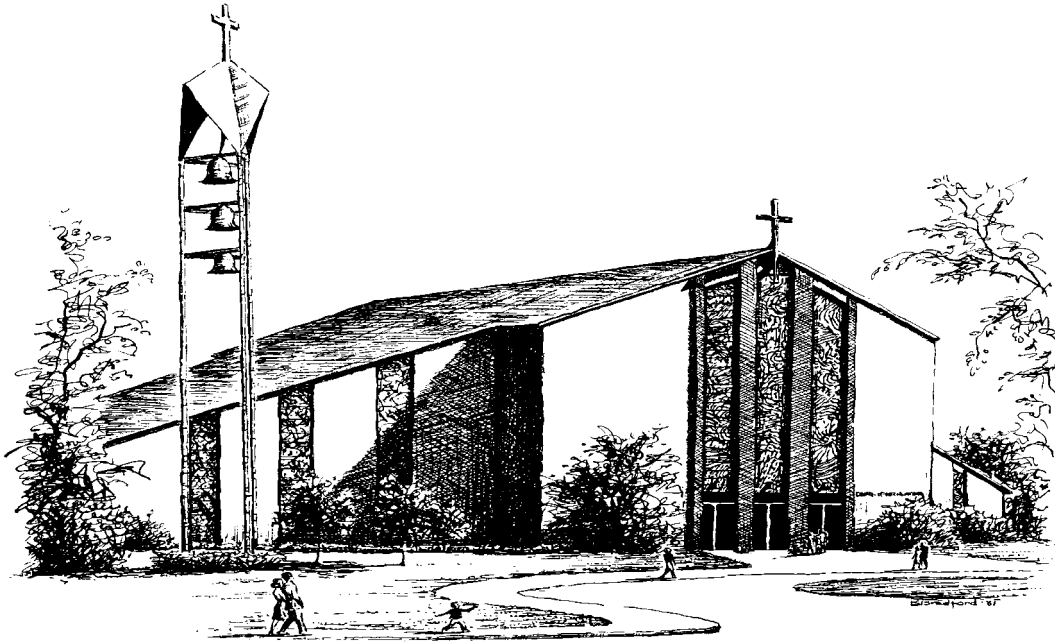


**CHURCH OF  
OUR LADY OF LOURDES**

Utica, New York

**ANNUAL REPORT**

**JULY 1, 2013 - JUNE 30, 2014**



**Pastor:**

Rev. Joseph Salerno

**Trustees:**

Steve Deery  
Honorine Wallace  
Richard Parker  
Karen Stanislaus

**Finance Committee:**

Chairperson

Anthony Paolozzi

Members:

Alfred Kupiec  
Robert Munson  
Joseph Coffay  
Robert Dicks

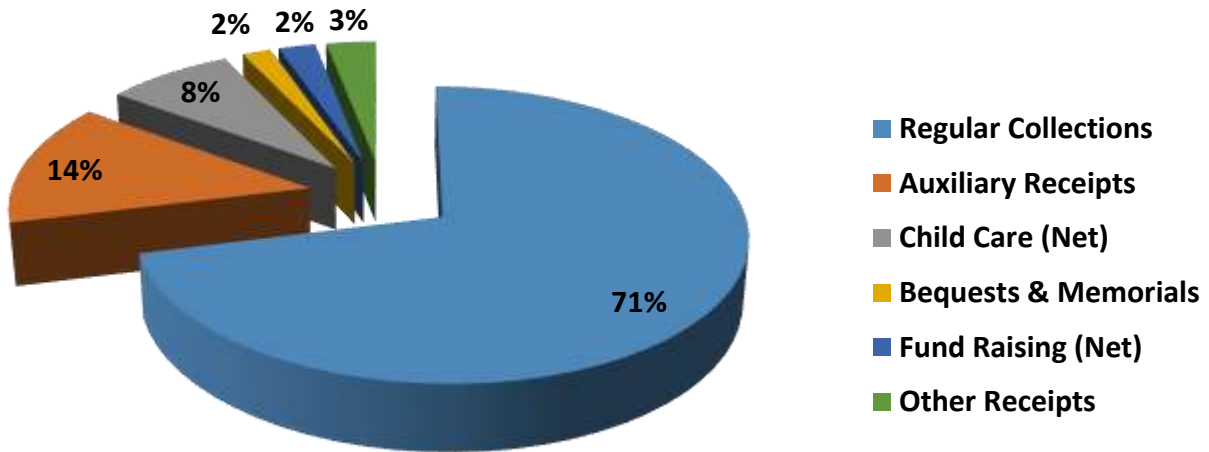
**Report prepared by  
Business Administrator:**

Marie Morosco

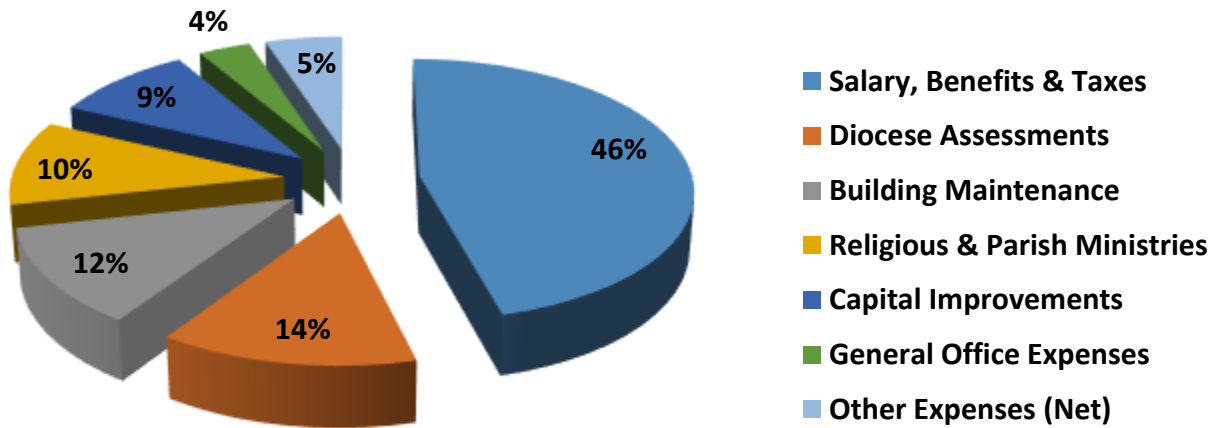
**Our Lady of Lourdes Church**  
**Annual Report**  
**June 30, 2014**

	<u>Actual</u> <u>2012-2013</u>	<u>Actual</u> <u>2013-2014</u>	<u>Budget</u> <u>2014-2015</u>
<b><u>Income</u></b>			
Regular Collections	\$672,916	\$619,397	\$640,500
Auxiliary Receipts	102,750	120,508	120,300
Child Care (Net)	58,424	68,534	61,400
Bequests & Memorials	29,337	15,556	12,600
Fund Raising (Net)	18,682	20,019	19,600
Other Receipts	<u>29,404</u>	<u>26,820</u>	<u>18,000</u>
 Total Income	 911,513	 870,834	 872,400
 <b><u>Disbursements</u></b>			
Salary, Benefits & Taxes	422,565	421,523	424,224
Diocese Assessments	145,925	138,753	133,120
Building Maintenance	101,827	110,783	116,440
Religious & Community Programs	98,108	90,683	91,890
Capital Improvements	45,562	86,460	18,000
General Office Expenses	35,714	31,917	39,940
Other Expenses (Net)	39,690	36,782	39,600
 Total Disbursements	 889,391	 916,901	 863,214
 <b>Change in Net Assets</b>	 22,122	 (46,067)	 9,186
 <b>Net Assets - Beginning</b>	 669,156	 691,278	 645,211
 <b>Net Assets - Ending</b>	 \$691,278	 \$645,211	 \$654,397

### Our Lady of Lourdes Income 2013-2014



### Our Lady of Lourdes Disbursements 2013-2014



## What Does Each Line Really Indicate?

### Income

1. **Regular Collections:** Weekend collections, Holy Days, Christmas and Easter Collections (both in envelopes & loose basket)
2. **Auxiliary Income:** Income from votive candles, devotions & novenas, offerings received at baptisms, weddings & funerals, CCD dues, interest income, parking lot rental income, donations for Lourdes Outreach Services, Summer Child Care Program, Evelyn's House Contract Services
3. **Fund Raising:** Income from parish portion of annual bazaar & raffle & St. Pauly Clothing Drive.
4. **Total Ordinary Receipts:** the sum of all of the above
5. **Total Extraordinary Receipts:** Income from donations, bequests and grants
6. **Total Church Income:** the sum of all of the above

### Expenses

7. **Gross Salaries & Remuneration:** Total salaries for priests, religious, office employees, sacristan, maintenance personnel, organist, Director of Religious Education, Lourdes Social Services Director, Summer Child Care Staff, Director of Youth Ministry
8. **Priests Allowances:** Benefit programs for priest including health insurance, pension plan (IRA), retreat, life insurance and dental program
9. **Religious Allowances:** Benefit programs for Sister including health insurance, retirement and living allowance
10. **Employee Fringe Benefits:** Employer's share of F.I.C.A., NYS Unemployment Insurance, NYS Disability Insurance, Health Insurance, Pensions
11. **Office Expenses:** Postage & mailing, telephone, printing & stationery, equipment expense, office supplies, offertory envelope costs, appreciation gifts, etc.
12. **Program Related Expenses:** Support for Religious Education Program for public school students, Sacramental Programs (First Penance/First Communion & Confirmation), Youth Programs, Lourdes Outreach, Parish Life & Worship Expenses (altar supplies, wine, hosts, candles, missalettes, religious magazines), Summer Child Care Program
13. **Rectory Household:** table expenses, laundry, household supplies, rubbish removal, cable TV, etc.
14. **Building Operation and Maintenance:** Total costs of electricity, water, gas, etc. for church, rectory, Seton Center and some expenses for the school. Maintenance supplies, cleaners, grounds expense (such as salt, sand, and snow removal)
15. **Other Expenses/Clerical Fund:** Catholic Sun for 182 homes, parish truck expenses, Diocesan Priest Retirement Assessment
16. **School Subsidy:** 13.9% of our regular collections for the support of the Catholic School System of Greater Utica
17. **Total Ordinary Cash Disbursed:** Sum of all ordinary expenses for the fiscal year
18. **Extraordinary Expenses:** Includes but not limited to, National and Diocesan collections remitted.
19. **Total Church Disbursements:** Total ordinary and extraordinary expenses

### Profit/(Loss)

20. **Total Church Gain(Loss):** Difference between Total Church Income and Total Church Disbursements
21. **Less Extraordinary Income and Expenses:** Difference between Total Extraordinary Income and Expenses
22. **Net Ordinary Gain(Loss):** Profit or loss of operating our church

# ***Pastoral Report***

July 1, 2013 – June 30, 2014

## ***From the desk of Parish Ministry: Sister Lois Paciello***

Baptisms	88	Confirmations	38
First Communions	66	Marriages	16
Funerals	87		

## ***From the desk of the Business Administrator: Marie Morosco***

**Your Generosity Makes a Difference** – it helps us invest in our youth programs, enhance faith formation of all ages, build a welcoming community, foster a culture of stewardship, strengthen the upkeep of our facility and achieve a more stable long-term financial position. I am pleased to report that we were able to make capital improvements to our church campus as follows:

- Planted new landscaping trees in the front of the church
- Purchased a new truck
- Installed new vestibule floors
- Insulated the rectory
- Made repairs to our parking lot
- Installed new rectory garage doors
- Installed a new door on the Barton Ave. side entrance of the Seton Center
- Installed emergency lighting in the Seton Center

The financial position of the parish reflects a \$40,679 decrease in total income (from prior year to current year) mainly due to the reduction in regular collections. Total disbursements reflect an increase of \$27,510 mainly due to capital improvements resulting in a Net Loss of \$46,067 for the year ending June 30, 2014.

We are pleased to report the success of our Summer Fun child care program which brought in proceeds of \$68,534, our church/school Bazaar proceeds of \$17,000, the collection of clothing for St. Pauly which brought in proceeds of \$1,700 and a gain on our investments of \$13,750. Once again this year's Hope Appeal Campaign fell short in pledges and collections by approximately \$5,400, as of 6/30/14. This short-fall must be made-up by the parish which in turn decreases our ordinary income.

## ***From the Desk of the Pastor: Father Joe Salerno***

With the printing of this financial report, I am very pleased to announce the appointment of two new trustees. They are Richard Parker and Karen Stanislaus. Both are long standing members of Our Lady of Lourdes and both are also attorneys. I thank them for their willingness to help me guide the parish into the future, especially as our 100<sup>th</sup> anniversary approaches in the year 2019.

In announcing their appointment, I also want to thank Ron Cucarro and Mary Margaret Comeskey for serving as trustees from 2002-2008, and J. Steven Deery and Honorine Wallack for serving from 2008-June 30, 2014. Along with our parish finance committee and our parish business administrator, the trustees have given an incredible amount of time and talent in helping me discern the many administrative aspects of running a parish as large and complex as Lourdes. The trustees have acted in an official and legal capacity as officers of our Non for Profit Corporation, as required by New York State Law and the policies of our diocese.

Our Parish Pastoral Council will continue to explore the following areas in the year ahead: the establishment of a renewed stewardship program, exploring new methods of technology, and working more closely with the parishes in our PCA (Pastoral Care Area). I thank Jim Carroll for his leadership of the Council over the past several years, discussing and continuing to discuss many matters of importance. If you have an interest in joining the ministry of Pastoral Council, please speak to me or to its chair, Jim Carroll.

I am now in my 13<sup>th</sup> year of ministry as pastor here at Lourdes. These years have presented many challenges and bestowed many blessings as well. I am grateful to the countless people who in so many capacities have made it all possible for me. The future will be shaped not only by a collaborative spirit among ourselves, but a collaborative spirit with our neighboring Catholic parishes as well.

May the Wisdom of the Holy Spirit guide us.